

Message Text

UNCLASSIFIED

PAGE 01 TEL AV 03344 120758Z
ACTION NEA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07
L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15
USIA-15 OMB-01 TRSE-00 AID-05 IGA-02 /075 W
-----130623Z 046466 /21

R 120707Z MAY 77
FM AMEMBASSY TEL AVIV
TO SECSTATE WASHDC 6107

UNCLAS TEL AVIV 3344

E.O. 11652: N/A
TAGS: EAID, IS
SUBJECT: DIRECTOR GENERAL SIVAN DISCUSSES U.S. TRIP

1. AT A MAY 10 PRESS CONFERENCE HELD UPON HIS RETURN FROM WASHINGTON, FINANCE MINISTRY DIRECTOR GENERAL SIVAN STATED THAT "ISRAEL WILL BE ABLE TO USE \$300 MILLION OF ITS U.S. AID FOR FY78 WITHOUT HAVING TO PROVE THAT THE FUNDS WERE USED FOR THE PURCHASE OF AMERICAN GOODS."

2. SIVAN REFERRED TO HIS TALKS WITH OMB, TREASURY, AID AND OTHER U.S. OFFICIALS, MENTIONING THAT ASSISTANCE FOR FY78 WAS DISCUSSED. HE SAID THAT THESE TALKS WILL RESUME AFTER THE ISRAELI ELECTION AND WILL BE CONCLUDED BEFORE OCTOBER 1977. SIVAN EMPHASIZED THAT THE LARGER THE AMERICAN AID IN THE SHORT RUN, THE MORE ISRAEL WILL BE ABLE TO INVEST, THUS REQUIRING LESS ASSISTANCE IN THE LONGER TERM.

3. ON QUESTION OF FOREIGN INVESTMENT, SIVAN SAID THAT, DESPITE THE ADVANTAGES IN ISRAEL STEMMING FROM ITS ASSOCIATION WITH THE EEC AND RELATIVELY LOW COSTS, AMERICAN INVESTORS ARE RELUCTANT TO INVEST IN ISRAEL BECAUSE OF LABOR UNREST AND INFLATION. MOST AMERICAN INVESTMENT IN ISRAEL IS IN CHEMICAL, PETROCHEMICAL AND ELECTRONICS INDUSTRIES. SIVAN ALSO REPORTED THAT FINANCIAL INSTITUTIONS, INCLUDING SOME
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RUN BY NON-JEWS, ARE INTERESTED IN ISRAEL BONDS, AND COMMERCIAL BANKS HAVE RECENTLY INCREASED THEIR PURCHASES.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, MINISTERIAL VISITS, FOREIGN ASSISTANCE, PRESS CONFERENCES
Control Number: n/a
Copy: SINGLE
Sent Date: 12-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TELAV03344
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770168-0971
Format: TEL
From: TEL AVIV
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770564/aaaacdev.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b78d3895-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 13-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2545236
Secure: OPEN
Status: NATIVE
Subject: DIRECTOR GENERAL SIVAN DISCUSSES U.S. TRIP
TAGS: EAID, IS, US, (SIVAN)
To: STATE
Type: TE
vdkgvwkey: odbs://SAS/SAS.dbo.SAS_Docs/b78d3895-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009